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Winter 2016

New Snell Mortgage Lender Enjoys Helping Members

Vogel brings experience knowledge to the job

When Nick Vogel became Mortgage Lender of our Snell Road branch after Joanie Peterman retired last year, he was eager to take on the new role after 12 years at our Neenah branch, saying "What I enjoy most about mortgage lending is assisting members in making their homeownership dreams come true, whether purchasing a home or refinancing. Plus, taking out a mortgage is the perfect time for members to review all their borrowing to look for ways to save them money. I enjoy that, it makes me feel pretty good at the end of the day."

Nick assisted members Dale and Rose Brazil with a mortgage in 2015 when they decided to downsize. Dale says, "Nick was so helpful, it had been almost 50-years since we took out a mortgage and so much has changed, Nick walked us through it all." Rose agrees, "Nick simplified the whole process making Dale and I feel comfortable. What a great guy to work with."

Winnebago Community VP-Lending, Mike Krohn, sees Nick's new role as important for the credit union, "Having Nick already here and eager to replace Joanie's experience has made for a smooth transition. We are looking forward to continuing our high standard of mortgage service at our Snell Road branch for a long time to come."



Nick Vogel, Mortgage Loan Officer - Snell Road Branch

If you are
looking to buy,
build, or refinance
a mortgage in 2016,
give Nick a call to
get started!

Thinking of Buying a Home in 2016?

Now is the perfect time for a no-cost Mortgage Pre-Approval:

- Get into your dream home faster since much of the process has already been completed.
- Your purchase offer will hold more weight with real estate agents if you are pre-approved.
- You will shop confidently knowing exactly how much home you can afford.
- Address any lending hurdles in your credit history early in the home buying process.

Call one of our professional mortgage lenders today!

*APR = Annual Percentage Rate and subject to change without notice. Adjustable Rate Mortgage (ARM) is fixed for five years, followed by a rate tied to the weekly average yield on U.S. Treasury Securities adjusted to a constant maturity of one year as made available by the Federal Reserve Statistical Release H.15. After five years rate can change annually for remainder of term. If interest rate increases, monthly payment increases. If rate decreases, payment decreases. The most the rate can change each adjustment is 2.0%. Rate will not increase more than 6% above initial rate. A \$100,000 loan with no rate change requires 360 payments of \$421.14 at an interest rate of 2.99%. Actual payment will be higher, does not include taxes or required homeowners insurance. Membership eligibility required.

5-year ARM
Rates as low as
2.99%
APR*
Low Down Payment
Options Serviced by
Your credit union

Statistics: 12.31.15

Members: 7,065 | Loans: \$68,785,302 | Assets: 88,214,722



Join Us!

Winnebago Community 62nd Annual Meeting

Each spring, Winnebago Community's mission of *Helping Make Your Dreams Come True* comes to life at our annual meeting.

This gathering is an example of the primary difference between credit unions and banks. Banks are owned by shareholders and decisions are made to their benefit. Credit unions are owned by members and decisions are made in your best interest. Examples include higher deposit rates, lower loan rates, and fewer fees.



Over 120 members attended last year's meeting

Be a part of your credit union:
Thursday, March 3rd
Oshkosh Elks Lodge
Meeting at 6 pm, dinner to follow

Cost is \$5 per person and includes a family style dinner.
RSVP by purchasing your ticket at any WCCU branch!!
Admission is free to attend just the meeting.

Is Now the Time?

Rolling over a 401(k)

By John Stretz

If you're like most workers, you have left 401(k) accounts at previous employers. You may think doing so keeps your financial life simple, but simplicity is hard to achieve when you have old 401(k) plans hanging around.

Is now the right time to rollover a 401(k) to an IRA? Let's take a look:

Investment choices: The average 401(k) offers about 20 funds; we offer credit union products, thousands of mutual funds, and guaranteed fixed annuities.

Flexibility and control: What if your old 401(k) is not performing well? IRAs provide flexibility to change investments making it easier to tailor your retirement account to meet your investment goals.

Wealth transfer: An IRA generally allows you to name multiple or contingent beneficiaries – or even a trust as a beneficiary. If you are married, your spouse is automatically the beneficiary of your 401(k) – and your spouse must sign a waiver to let you change to another beneficiary.

What is in your best interest? We believe more investment choices, flexibility and control, plus wealth transfer benefits make a rollover a wise decision.

Is now the right time for you? We believe it is ... so give us a call to investigate some options for your 401(k) rollover.



John Stretz



Extended Warranty Offers Peace of Mind

Winnebago Community offers great pricing and plans

A big advantage of buying a used car is avoiding new car depreciation. There is a drawback though. Did the previous owner sell it because of a problem? Is there a repair bill in the near future? Winnebago Community has the perfect answer to those questions...an extended warranty.

Our extended warranty plans, offered through Vision Warranty (a division of Allstate Corporation), provide **peace of mind for vehicle buyers, at a lower cost** than most dealer plans. There are three levels of coverage, all of which include roadside assistance. The right plan for you depends on the age and mileage of your vehicle.

Let us save you money and provide additional peace of mind the next time you purchase a vehicle with an extended warranty through Winnebago Community! **Contact one of our lenders to get started at 920.233.9096.**



Scholarship Available for Area Graduate

Fund dedicated to credit union employee

Scholarship applications are now being accepted from graduating high school seniors who exemplify the inspiring qualities Jean Kolodzik brought to our credit union.

Jean's 33-year commitment to WCCU embodied the people-helping-people mission of the credit union movement and is something employees believe in today. Tony Tiede, credit union president, describes Jean this way, "Jean's commitment to the credit union movement has provided a sound foundation for our success today."

To help us remember Jean's legacy the WCCU Board of Directors created this \$1,500 college scholarship bearing her name. If you are a member or the child of a member graduating from high school this spring...go to **wincu.org** for more information. Search: scholarship.



Jean Kolodzik

Electronic Tax Refund Information

WCCU's routing number **275981174**

Deposit in Saving – provide account number.

Deposit in Checking – provide account number plus the extra digit that appears on your checks (center set of numbers).



Member Wins in Debit Card Promotion

Congratulations to Emily Sadlon of Oshkosh! Emily is the lucky winner of a \$50 Lowes gift card in our *Indulge in Rewards* debit card promotion. Each quarter a WCCU member wins just for using their debit card!



P.O. Box 706
Oshkosh, WI 54903

Routing Number
275981174

Telephone
920.233.9096

Fax
920.426.7266

Teller 24
920.233.8118

Website
www.wincu.org

Office Locations
567 E. Snell Road
Oshkosh, WI 54901

2060 Witzel Avenue
Oshkosh, WI 54904

526 S. Commercial St.
Neenah, WI 54956

Mailing Address
P.O. Box 706
Oshkosh, WI 54903

ATM Locations
Drive Up - Witzel
Drive Up - Snell
Drive Up - Neenah
Walk Up - Oshkosh Courthouse



Scams Target Older Adults

Elderly Americans are susceptible to a broad range of financial crimes uniquely targeting their vulnerabilities. Here are tips to protect you and your family from being scammed:

1. Keep in mind the main reason seniors are targeted ... they likely have a "nest egg" con artists want.
2. People born from 1930-1950 are generally more trusting. Get in the habit of saying no anytime an unknown company or person contacts you. On the phone, hang up immediately.
3. Older adults are less likely to report fraud because of embarrassment or fear of losing control over financial matters.
4. Elderly victims are slow to realize scams allowing criminals to get away. Contact family or law enforcement immediately if you suspect anything.



2016
CALENDAR

Important Dates

Branches Closed for All-Staff Training
Presidents Day – February 15th

62nd Annual Meeting – March 3
See complete details inside!