

\$olutions

Winter 2019

Move or Improve?

Many families are remodeling instead of moving

By WCCU Mom, Krista Olson

Would-be homebuyers in Oshkosh and the Fox Valley are a bit frustrated. The cause? A limited inventory of homes for purchase and a strong economy with lots of people in the market. This competitive marketplace makes finding your affordable dream home very difficult. More and more families are deciding to remodel their current home instead of moving and for good reason. Here are things to think about if you are making the same consideration:

- **COST** – To sell your current home most sellers pay 6% in commission. On a \$150,000 home that amounts to \$9,000 which could be used to improve your current home. The cost of moving can be expensive as well.
- **FLEXIBILITY** – When you remodel your home, you choose all the features, colors and styles you prefer for improvements you make. When purchasing a new home, you will inevitably make compromises on the top feature you desire. Your new home may also need improvements.
- **NEIGHBORHOOD** – Are you and your children happy with your current location? Are you thinking of remaining in the same area? Purchasing the home you desire will likely require a move from your current neighborhood, so improving your current home instead makes even more sense.
- **SCHOOLS** – Would a move require a change of schools for your family? If so, your kids would be uprooted, this is another reason to consider remodeling.



Krista Olson



Whether you decide to remodel or buy a new home...our knowledgeable lenders are here to help with a home equity loan or a mortgage. Give them a call to get started today.

Let Us Fund Your Home Improvements!

Home Equity Lines of Credit offer many popular benefits including flexible monthly payments, access to funds when you need them, little or no closing costs, and low rates based on prime.

*APR=Annual Percentage Rate. After 1-year rate lock, rate follows prime rate (in The Wall Street Journal currently 5.5%) for 80% loan to value or less. Maximum APR 18.00%. Add 1% to prime for 80.01-90% (LTV) after 1-year rate lock. Loans subject to approval; rate based on creditworthiness. No closing costs unless appraisal required. Rates subject to change. A \$5,000 minimum on new HELOCs and \$5,000 new money required on existing HELOC. Homeowner's insurance is required. Consult a tax advisor for deductibility. Some restrictions apply.

Home Equity Line of Credit
As low as

1.99% APR*

locked in for 1-year!
As low as 5.5% after



Statistics: 12.31.18

Members: 7,744 | Loans: \$93.0 Million | Assets: \$109.6 Million

Join Us!

WCCU's 65th Annual Meeting

Each spring, Winnebago Community's mission of *Helping Make Your Dreams Come True* comes to life at our annual meeting.

What makes your credit union unique? Banks are owned by shareholders and decisions are made to their benefit. **Credit Unions are owned by members and decisions are made in your best interest.** Examples include higher deposit rates, lower loan rates and fewer fees.

Be a part of your credit union:

Thursday, March 7th
Oshkosh Elks Lodge
Meeting at 6 pm, dinner to follow

Cost is \$5 per person and includes a family style dinner.

RSVP by purchasing your ticket at any WCCU branch!!

Admission is free to attend just the meeting.



**Door Prizes
& Free
WCCU Gift!**

**WCCU Board Chairman Tom Geske
addresses members.**



Jean Kolodzik

Scholarship Available for 2019 Graduates

Fund remembers credit union employee's contributions

Each spring our credit union honors Jean Kolodzik's contributions by awarding a scholarship in her name to an area graduating senior. For 33-years, Jean's contributions to WCCU embodied the people-helping-people mission of the credit union movement.

To honor Jean's efforts, the WCCU Board of Directors created this \$1,500 college scholarship. If you are a member or the child of a member graduating from high school this spring...go to www.wincu.org for complete details and the application packet.

Electronic Tax Refund Information

WCCU's routing number: **275981174**

Electronic refunds must go into a primary Checking or Savings account. Excludes sub-accounts.

Deposit in Savings – provide account number

Deposit in Checking – account number plus the extra digit that appears on your checks (center set of numbers)



Member Wins in Debit Card Promotion

Congratulations to ZACHARY S. FORBES of Oshkosh. He is the lucky winner of a \$50 Marcus Theater gift card in our *Luxury Rewards* debit card promotion. Each quarter a WCCU member wins just for using their debit card!



Buying Verses Leasing Your Next Vehicle

Leasing vehicles has become a popular choice for many consumers these days and there are benefits to doing so. The biggest being your monthly payment is generally less. The other benefit to leasing is you get to drive a new vehicle every few years as most leases are 36 months. There are disadvantages to leasing your next car that you should also consider. Here are some of them:

Limited Mileage – If you drive more the 12,000 miles a year there is a good chance you will pay a fee when the lease ends, up to 25-cents for each mile over your allotment.

Wear and Tear – You are required to keep the vehicle in good condition and at lease end there may be charges for any damage or unusual wear and tear.

Equity – When you buy a car, as you make payments, you build equity. A new car paid off in five-years with 60,000 miles could be worth a great deal of money. This equity can provide a large down payment for your next car, or you can keep the car and go years without a car payment.

Credit Score – If your credit has some blemishes, you may not qualify or it will be much more costly.

Other Reasons Not to Lease – You will likely be restricted from adding aftermarket accessories and it cannot be used for ride sharing services.

Before you lease, talk to one of our knowledgeable lenders. Interest rates are still very low making purchasing even a better deal.

Protect Your Loans & Your Family

Credit Life and Credit Disability Insurance

It's impossible to predict when injury, illness or unexpected death will occur. Having insurance in place to cover unforeseen events is critical to your family's security and Winnebago Community Credit Union can help provide that secure path.

How it Works

It's simple. This voluntary insurance premium is included in your monthly loan payment so you won't need to track any bills or statements. Then if you are totally disabled due to injury, illness, or in the event of an unexpected death Credit Life and Credit Disability Insurance is there to protect you.

Why it's Valuable

Credit Life and Credit Disability Insurance works in two different ways. You and your family won't have to make loan payments if you're totally disabled due to an injury or illness. It will help pay your loan until you're fully recovered, or in the event of an unexpected death, it will pay off the loan. This allows you to preserve credit scores, emergency savings and maintain your family's standard of living when they need it most.

To learn more, or to enroll call one of our lenders!

Insurance provided by CUNA Mutual Group the marketing name for CUNA Mutual Holding Company, a mutual insurance holding company, its subsidiaries and affiliates. Your purchase of MEMBER'S CHOICE® Credit Life and Credit Disability Insurance, underwritten by CMFG Life Insurance Company, is optional and will not affect our application for credit or the terms of any credit agreement required to obtain a loan. Certain eligibility requirements, conditions, and exclusions may apply.



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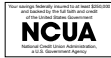
Office Locations
567 E. Snell Road
Oshkosh, WI 54901

2060 Witzel Avenue
Oshkosh, WI 54904

526 S. Commercial St.
Neenah, WI 54956

Mailing Address
P.O. Box 706
Oshkosh, WI 54903

ATM Locations
Drive Up - Witzel
Drive Up - Snell
Drive Up - Neenah
Walk Up - Oshkosh Courthouse
Walk Up - Winnebago Cty. Admin. Bldg.



Password Perfection

Protect Your Online Identity

Consider using a good password manager (like 1Password or LastPass) to create strong, unique passwords for all of your accounts. That way, if one of your passwords is part of a data breach, criminals won't have the keys to the rest of your online services.

The best password managers sync your devices across desktop and mobile, and have autocomplete powers. With these features, rather than having to memorize dozens of meticulously crafted passwords, you just have to remember one master key. Here are more tips to protecting your online identity:

- Keep your operating system, browser, and other software up-to-date.
- Use and maintain anti-virus software and a firewall.
- Use caution with email attachments and untrusted links.
- Watch for suspicious activity on your accounts.



Important Dates

Branches Closed for All Staff Training
Presidents Day – Monday, February 18th

65th Annual Meeting – Thursday, March 7th
Complete details inside!

Spring Shred Week – April 15th - 20th