

\$olutions

Summer 2018

WCCU Helps Make Members Dream Come True.

Imagine searching eight years for your dream home, then three days before closing having it slip away. If not for the quick action of Winnebago Community and lender Paul Monfils, the perfect home for members Matt and Apryle Krause would have been lost.



Happy homeowners – Matt & Apryle Krause with daughter Madisen, puppy Barley and dog Stella

Matt recalls, "Apryle and I were so frustrated searching for the perfect home we eventually gave up and purchased a lot thinking we would build. Then early this spring we attended an open house and found our dream home. Our offer was accepted and we were thrilled."



Paul Monfils
Mortgage Lender

That feeling remained through the sale of their existing home and setting up financing of the Krause's new home. That is until three days before closing. "Our realtor called with bad news, the buyers of our current home lost their financing. We were devastated; those proceeds were required to purchase our dream home."

Lender Paul Monfils remembers the day well, "When Matt called with the news I thought – there has to be a way to make this happen – the Krause's have excellent finances. Working with our VP of Lending Mike Krohn, we quickly worked up a plan to utilize the Krause's other assets for a down payment."

The new plan worked to perfection. In two days, an alternate down payment source was in place and the Krause's dream home became a reality. "Our realtor was amazed our new home didn't fall through and I don't think another lender would have worked so hard to save our dream. Our family is grateful to Paul and everyone at Winnebago Community for making it happen!"

Considering the purchase of a new home... call our professional lenders to get started. 920.233.9096

Let Us Help You Purchase Your Dream Home!

Borrow \$100,000 for only \$477/month

5-Year ARM as low as 3.99% APR*

Low Down Payment Options – Serviced by your credit union

*APR=Annual Percentage Rate. Adjustable Rate Mortgage (ARM) has initial fixed rate for a specified number of months followed by a rate and payment based on U.S. Treasury Securities adjusted to constant maturity of 1-year made available by Federal Reserve Statistical Release (H.15) plus a 2.75% margin. After initial rate period, rate can change annually for remaining term of loan. If interest rate increases, monthly payment increases. If interest rate decreases, monthly payment decreases. Most interest rate can change each adjustment is 2.0% - up or down, based on index and margin stated above. Interest rate over life of loan will not increase more than 6% above initial rate. \$100,000 borrowed at 3.99% APR with no rate change over 30-year term results in 359 payments of \$477.04 and last payment of \$475.45.

Statistics: 5.31.18

Members: 7,564 | Loans: \$90.3 Million | Assets: \$100.0 Million



Play Ball... Our Timber Rattlers Game is a Steal!

Join us for a picnic followed by Timber Rattler baseball.

Discount tickets are only \$7 each including dinner and the game!

Wednesday, August 1st, 2018

Tailgate & Dinner: 5:30 –7:00 pm

Game Time: 7:05 pm

For only \$14 receive two game tickets and two dinner tickets!

Party Menu

Hamburgers / Brats / Hot Dogs

Potato Chips / Baked Beans

Pasta Salad / Cookies

Two Beverages (Soda / Water / Beer)

Reserve your spot today, tickets are limited!

(Limit four tickets per family)

The Need for Retirement Planning

By John McInnes

Many individuals are recognizing the traditional view of retirement is no longer accurate. Some voluntarily retire early, in their 50s. Others remain employed well past the retirement age of 65. And for many, retirement is now defined by travel, education, volunteering, or the pursuit of hobbies or sports.

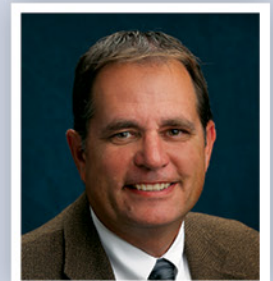
This changed face of retirement has challenges such as ill health, and the need to provide income. With proper planning, however, these needs can be met.

The single most important factor is we live much longer now. Planning for a longer life involves addressing problems not faced by earlier generations including:

Paying for retirement: Providing a steady income is often the key problem involved in retirement planning.



John Stretz
Financial Advisor



John McInnes
Financial Advisor

Healthcare: The health benefits provided through the federal government's Medicare program are generally considered to be just a foundation.

Estate planning: Retirement planning inevitably must consider what happens to an individual's assets after retirement is over.

Seek Professional Guidance: Developing a successful retirement plan involves considering a wide range of issues. Finding solutions requires both personal education and the guidance of a professional financial planner. The key is to begin planning as early as possible.

It's simple to open a Roth – just call John Stretz or John McInnes today to start saving! 920.233.9096

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SummerTime Fun is Here!

Enter our Summer Facebook Contest!

Who doesn't love summer in Wisconsin? Make it even better with a chance to win **\$50 SummerTime Fun gift cards** or our **grand prize \$500 Wisconsin Dells vacation**.

Just visit our Facebook page to enter and win. Each week winners choose their favorite gift card from Marcus Theaters, Culvers, Packers ProShop and Dick's Sporting Goods. While on our Facebook page look for the Grand Prize entry. Winner will be chosen July 16th.

Enjoy summer everyone and good luck!



Credit Union News



2018 WCCU Annual Meeting

Members Gather for Annual Meeting

Our 64th Annual Meeting was held March 1st at the Oshkosh Elks Club. Chairman Tom Geske informed members their credit union had an exceptional year in 2017. Loans grew by 14.5% and member equity, used to protect the credit union, rose to over \$11 million. Members also elected Incumbent board member Tom Geske to another three-year volunteer term. The night ended with over 115 members enjoying a family style dinner.

Our 65th Annual Meeting is Thursday, March 7, 2019.

WCCU Sponsors Pollock Water Park Special Events

The goal of our WCCU Moms program is to improve the lives of area families. Programs like this allow us to live our mission of *Helping Make Your Dreams Come True*. Pollock Community Water Park provides physical activities in a healthy environment for area families. We are proud to make these special events possible.



Mary Ann Tuchscherer is the 2018 WCCU scholarship winner

Scholarship Winner

The 2018 Jean Kolodzik Memorial Scholarship recipient is recent Valley Christian graduate **Mary Ann Tuchscherer**. This \$1,500 scholarship is awarded annually to a WCCU member graduating from an area high school. Mary Ann will be pursuing nursing and Spanish at UW-Madison.

Congratulations Mary Ann and best of luck in school!

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Neenah, WI 54956

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Oshkosh, WI 54903

ATM Locations
Drive Up - Witzel
Drive Up - Snell
Drive Up - Neenah
Walk Up - Oshkosh Courthouse
Walk Up - Winnebago Cty. Admin. Bldg.



Romance Scams are Real

According to the Winnebago County Sheriff's Department, area residents have become victims of dating scams. In fact, the problem is so severe the U.S. State Department issues warnings to citizens about scammers bilking unsuspecting residents.

Generally, scams begin on dating websites or other social media. The perpetrators misrepresent themselves looking for sympathetic, compassionate individuals, male or female. Once a dialog starts, they quickly move to intimate matters with the goal of eventually requesting money. Reasons for the money range from health and family issues, or travel to visit or even get married. **The scammer's only goal is for you to send money.** Romance fraud indicators include:

- You met a friend/fiancé online.
- You've never met face to face.
- Your correspondent professed love quickly.
- Your friend/fiancé needs a loan from you.
- You are promised repayment from an upcoming inheritance.
- Grammar usage not reflective of online personality.

These scammers are very effective in deception. Many individuals refuse to believe they are victims. If you, or someone you know, suspect a fraud, contact local police for assistance.



Important Dates

- August 1** WCCU Timber Rattlers Baseball Game
- August 17** Out to Lunch Concert
Shattuck Park Neenah – WCCU Sponsored
- September 3** Branches Closed for Labor Day
- October 15-20** Shred Week